



**APML**  
AGARWAL PACKERS AND MOVERS LTD.

# AGARWAL PACKERS AND MOVERS LIMITED

Corp. Office:- Agarwal Movers Group, Opp. Crescent Public School, Saraswati Vihar, Pitampura, New Delhi - 110 034

## **CSR (Corporate Social Responsibility) Policy**

*[Pursuant to provisions of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014]*

### **Background**

At the outset, Corporate Social Responsibilities (CSR) activities at Agarwal Packers and Movers Limited (APML) are already in existence for the benefit of the community which is aimed at improving lives, living and livelihood for a stronger and inclusive India. Central to its philosophy is the commitment to enhance the quality of life of people from marginalised and vulnerable communities, by empowering them and catalysing change through innovative and sustainable solutions.

It is recognized that integrating social, environmental and ethical responsibilities into the governance of businesses ensuring the long term success, competitiveness and sustainability.

Further, initiatives are aimed at promoting equitable economic growth and ensuring a more sustainable, inclusive and people-centric development. APML has undertaken its initiatives in compliance with Schedule VII of the Companies Act, 2013. Earlier the Company had undertaken CSR through APML Driver Welfare and Road Safety Trust, an umbrella organisation for the Company's social sector initiatives. Currently the Company do CSR activities in accordance with the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 which states that the CSR activities are undertaken by the Company itself or through:

(a) a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company, or

(b) a company established under section 8 of the Act or a registered trust or a registered society,

established by the Central Government or State Government; or

(c) any entity established under an Act of Parliament or a State legislature; or

(d) a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

### **Objective**

The objective of the Corporate Social Responsibility (CSR) policy ("Policy") of Agarwal Packers and Movers Limited ("APML" or "Company") is to lay down guidelines for proper execution of CSR activities of the Company so as to support the sustainable development of the society.

### **Measures**

The CSR activities, projects and programmes that will be undertaken by the Company shall be those as may be approved by the committee that will be constituted/reconstituted by the Board of Directors of the Company in this regard (CSR Committee). In the aforesaid backdrop, policy on CSR of Agarwal Packers and Movers Limited is broadly framed taking into account the following measures:

- The CSR activities shall be undertaken by Agarwal Packers and Movers Limited, as stated in this Policy, as projects or programs or activities (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business.
- Contributions of any amount directly or indirectly to any political party shall not be considered as CSR activity under the Policy.
- Only those CSR activities, projects or programs that are undertaken in INDIA shall qualify as CSR activities under the Policy.
- The CSR activities which are exclusively for the benefit of Agarwal Packers and Movers Limited employees or their family members shall not be considered as CSR activity.

The Policy recognized that corporate social responsibility is not merely compliance, it is a commitment to support initiatives that measurably improves the lives of underprivileged by one or more of the following focus areas as notified under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014:

1. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, Tribes, other backward classes, minorities and women;
9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other

bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

10. rural development projects;
11. slum area development (the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force);
12. disaster management, including relief, rehabilitation and reconstruction activities;
13. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

### **The Geographic reach**

The Act provides that the company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility. The Company will thus give preference to conducting CSR activities in the NCR region and such other state(s) in India wherein the company has/will have its operations and the areas having need of CSR activities. However, the below board level committee may identify such areas other than stated above, as it may deem fit, and recommended it to the Board for undertaking CSR activities.

### **Organisational mechanism and responsibilities**

#### **Constitution of Corporate Social Responsibility Committee**

The Board of Directors of the Company shall constitute a Corporate Social Responsibility Committee of the Board ("CSR Committee") consisting of three or more directors, out of which at least one director shall be an independent director.

The CSR Committee shall -

1. Formulate and recommend to the Board, a CSR policy and activities to be undertaken by the company in areas or subject, specified in Schedule VII;
2. Recommend the amount of expenditure to be incurred on the activities; and

3. Monitor the Corporate Social Responsibility (CSR) Policy of the Company from time to time.

The Board of the company shall after taking into account the recommendations made by the CSR Committee, approve the policy for the company and disclose contents of such Policy in its report and also place it on the company's website and ensure that the activities as are included in the CSR Policy of the company are undertaken by the Company.

Agarwal Packers and Movers Limited provide the vision under the leadership of Chairman of its CSR Committee. At the Company, the Managing Director takes on the role of the mentor, while the onus for the successful and time bound implementation of the CSR activities/projects is on the HR Head and CSR teams.

To measure the impact of the work done, a social satisfaction survey/audit is carried out by an external agency.

### **Projects/ Partnerships**

CSR Committee in consultation of the Board of Directors of the Company will identify suitable projects for implementation in line with the objectives of the Company and requirements laid down under the regulations. These projects would be executed either directly by the Company (by making Company within Company) and /or through CSR Partner(s). Collaborative partnerships are may be formed with the Government, the District Authorities, the village panchayats, NGOs and other like-minded stakeholders. This helps widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

### **Funding**

As per regulations, the Company will set aside, for annual CSR activities, an annual amount equal to 2 % of the average Net profits of the Company made during the three immediately preceding financial years. CSR Committee shall ensure that the amount set aside for annual CSR activities are utilized for approved CSR activities only and is completely spent in the same Financial Year to which it belongs and there is no unspent amount.

Approving authority for the CSR amount to be spent would be any one Director or the Managing Director of the Company after due recommendation of CSR Committee and approval of the Board of Directors of the Company.

The CSR Policy mandates that the surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a company.

CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on the recommendation of the CSR Committee, but does not include any expenditure on any item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Companies Act 2013.

Tax treatment of CSR spent will be in accordance with the Income Tax Act as may be notified by Central Board of Direct Taxation (CBDT).

### **Management Commitment**

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

### **Amendment to the policy**

CSR Committee of Agarwal Packers and Movers Limited will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary.

### **Compliance with Companies Act, 2013**

Our Corporate Social Responsibility policy conforms to the Section 135 of the Companies Act, 2013 on Corporate Social Responsibility as spelt out by the Ministry of Corporate Affairs, Government of India.